PhDr. Jiří Schwarz, Ph.D.

Contact

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Personal

Born 1983, Podbořany, Czech Republic. Czech citizen.
Languages: Czech (native), English (fluent), German (passive), Spanish (basic).

Positions

2022 –
Anglo-American University in Prague, School of Business

Dean (since 9/2023); Vice Dean for Postgraduate Studies and Research (9/2022–8/2023)

2/2023 –
Czech National Bank, Prague

Advisor to the Bank Board

2009 –
Charles University, Faculty of Social Sciences, Institute of Economic Studies

Senior Lecturer (since 12/2017); lecturer (2011–2017); teaching assistant (2009–2011)

11/2009–6/2022
Czech National Bank, Prague

Advisor to the Deputy Governor (12/2018–6/2022); Advisor to the Bank Board (11/2009–11/2018)

Education

Charles University, Faculty of Social Sciences, Institute of Economic Studies

Ph.D., Economics (2009–2017)

- Thesis: *Empirical Essays in Institutional Microeconomics*
- Advisor: doc. PhDr. Michal Bauer, Ph.D.

PhDr. (rigorosum examination), Economics (2009)

Mgr. (M.A.), Economics (2007–2009), *with distinction*

- Thesis: *Impact of Institutions on Cross-Border Price Dispersion*

Bc. (B.A.), Economics (2003–2007)

- Thesis: *The flat tax and effects of its implementation in the Central- and East-European countries*

Humboldt-Universität zu Berlin, School of Business and Economics

Erasmus exchange (9/2006–2/2007)

Research Interests

International economics, finance, monetary policy and inflation, institutional economics, meta-analysis.

Selected Publications

"Estimating the Armington Elasticity: The Importance of Study Design and Publication Bias," *Journal of International Economics*, 2020, 127, 103383 (with J. Bajzik, T. Havranek, and Z. Irsova)

"Bankruptcy, Investment, and Financial Constraints: Evidence from the Czech Republic," *Eastern European Economics*, 2018, 56(2), pp. 99–121 (with M. Pospíšil)

"Impact of Institutions on Cross-Border Price Dispersion," *Review of World Economics*, 2012, 148(4), pp. 617–645

"The Elasticity of Substitution between Native and Immigrant Labor: A Meta-Analysis," CEPR Discussion Paper 21326, 2026 (with K. Kantova, T. Havranek, and Z. Irsova)

Impact

My research has received over 410 citations in Google Scholar and 140 in the Web of Science (h-index 3 in both Web of Science and Scopus). Citing work spans disciplines and journals including *Nature Climate Change*, *Journal of International Economics*, *Review of Economics and Statistics*, *Climate Policy*, *The Economic Journal*, *Economic Policy*, *IMF Economic Review*, *Journal of Economic Behavior & Organization*, *Journal of Economic Surveys* and *Journal of International Money and Finance*. According to RePEc, I am among the top 50 Czech economists by publications over the last ten years.

Research and policy: as an advisor to four members of the Czech National Bank's Bank Board, including the Deputy Governor, I have helped bring research results into monetary policy decision-making.

Grants

GA ČR 25-17769S *Understanding Household Responses to Inflation: Insights from Randomized Controlled Trials after High Inflation* (2025–2027), co-investigator

GA ČR 24-11583S *Disentangling p-hacking from publication bias in finance research* (2024–2026), co-investigator

TA ČR TQ01000396 *Survey of Short-Term and Long-Term Inflation Expectations of Czech Households* (2023–2025), principal investigator

GA ČR 21-09231S *Meta-Analyses of Returns on Financial Investment Management Strategies* (2021–2023), co-investigator

GA ČR 15-02411S *Development and Applications of Meta-Regression Methods in Economics* (2015–2017), co-investigator

Teaching

Anglo-American University in Prague

Introduction to Economic Thought (undergraduate, 2023; course supervisor and lecturer)

Thesis Seminar I: Business Research Methods (undergraduate, 2023–2024, three times; course supervisor and lecturer)

Charles University, Institute of Economic Studies

Master's Thesis Seminar I & II (graduate, since 2021; course co-supervisor and co-lecturer)

Topics in Industrial Organization (undergraduate, 2014–2025; course supervisor and lecturer)

Institutional Economics (undergraduate, since 2011; course supervisor and lecturer)

Fifteen years of supervising bachelor's and master's theses.

Talks

"Trust, Rule of Law, and the Size Premium: Evidence from a Meta-Analysis," *ICBFS 2026 International Conference in Banking and Financial Studies*, University of Parma, Parma, September 2026

"Inflation Rates in Europe: The Legacy of the Iron Curtain," Colloquium *The Iron Curtain and Its Legacy in Finance and Education 35 Years Later*, Prague, November 2024

Session chair, *CNB Workshop on Households' Inflation Expectations*, Czech National Bank, Prague, November 2024

Research visit and seminar, Universitat de les Illes Balears, Palma, August 2024

Chair of the panel *The Importance of Stable Economic Conditions for Economic Growth*, Javier Milei's visit to the Czech Republic, Prague, June 2024

Invited speaker, inaugural meeting of the Czech Comp&Ben Association, Prague University of Economics and Business, May 2024

"The Impact of Price Levels, Energy Intensity, and Cost Shocks on Inflation: An International Comparative Analysis," 11th International Scientific Conference *IFRS: Global Rules and Local Use – Beyond the Numbers*, Prague, October 2023

"Nowcasting Household Consumption Using Card Payments Data," 10th International Scientific Conference *IFRS: Global Rules and Local Use – Beyond the Numbers*, Prague, October 2022

Earlier talks include the Annual Conference of the European Association of Law and Economics (Vienna), the World Interdisciplinary Network for Institutional Research Symposium (Bristol), the Conference of the Society for Institutional & Organizational Economics (Paris), the Research Institute of Industrial Economics (Stockholm), the Management International Conference (Portorož), the Australian Conference of Economists (Melbourne) and the Czech National Bank.

Service

Member of the scientific committee, CNB Workshop on Households' Inflation Expectations, Czech National Bank, 2024

Member of the economics subject-area board, Grant Agency of Charles University

Referee for Cambridge University Press, Routledge, *Eastern European Economics*, *Economics of Transition*, *CESifo Economic Studies*, *Czech Journal of Economics and Finance*, *Journal of Economics (Ekonomický časopis)* and *Financial Innovation*

Co-author of the methodology for the Czech National Bank's survey of households' inflation expectations (*Metodika pro výzkum inflačních očekávání českých domácností*, 2025; with J. Baxa, J. Brůha, N. Buliskeria, J. Simpartl, and N. Tomanová)

Co-founder of the public-finance portal cenastatu.cz

Publications

Articles in journals with an impact factor

"Estimating the Armington Elasticity: The Importance of Study Design and Publication Bias," *Journal of International Economics*, 2020, 127, 103383 (with J. Bajzik, T. Havranek, and Z. Irsova)

"Bankruptcy, Investment, and Financial Constraints: Evidence from the Czech Republic," *Eastern European Economics*, 2018, 56(2), pp. 99–121 (with M. Pospíšil)

"Dynamic Elasticities of Tax Revenue: Evidence from the Czech Republic," *Applied Economics*, 2016, 48(60), pp. 5866–5881 (with T. Havranek and Z. Irsova)

"Impact of Institutions on Cross-Border Price Dispersion," *Review of World Economics*, 2012, 148(4), pp. 617–645

Book chapters

"The Euro as a Hindrance to Recovery? A Comparative Analysis of the Czech Republic and Slovakia," in David Howden (ed.): *Institutions in Crisis: European Perspectives on the Recession*, Cheltenham: Edward Elgar, 2011 (with J. Šíma)

"Foreign Exchange Interventions as an (Un)conventional Monetary Policy Tool," in *BIS Papers No. 73: Market Volatility and Foreign Exchange Intervention in EMEs: What Has Changed?*, pp. 127–143, Bank for International Settlements, 2013 (with L. Lízal)

"Le système de retraite tchèque," in Jacques Garello and Georges Lane (eds.): *Futur des retraites & retraites du futur II. Les retraites du futur : la capitalisation*, IREF, 2008

Working papers

"Trust, Rule of Law, and the Size Premium: Evidence from a Meta-Analysis," CEPR Discussion Paper 21840, 2026 (with T. Havranek, Z. Irsova, and J. Novak)

"The Elasticity of Substitution between Native and Immigrant Labor: A Meta-Analysis," CEPR Discussion Paper 21326, 2026 (with K. Kantova, T. Havranek, and Z. Irsova)

"Inflation Rates in Europe: Legacy of the Iron Curtain," IREF Working Paper 202410, 2024 (with T. Adam)

"Ace in Hand: The Value of Card Data in the Game of Nowcasting," CNB Working Paper 14/2023, 2023 (with T. Adam, J. Bělka, M. Hlůže, J. Matějů, and H. Prause)

"Patents: A Means to Innovation or Strategic Ends?," IES Working Paper 2016/08, 2016 (with M. Stepanek)

Commentary

Op-eds, blog posts and podcasts on inflation and monetary policy since 2022, mostly in Czech:

Kdo čeká na zlevnění, čeká na Godota, *E15*, July 2025 (with Š. Drábek)

Zrádná inflace služeb: posouváme se na Západ a v pohostinství chybějí lidé, *Hospodářské noviny*, April 2025 (with T. Adam)

Proč ČNB zajímají ziskové marže a jak do nich promluvil „pan Lorenc", *iDNES.cz*, September 2024 (with T. Adam and J. Procházka)

Bude u nás (aspoň digitální) euro? Pohled pod maastrichtskou pokličku, *Hospodářské noviny*, August 2024 (with J. Procházka)

Proč je ČNB tak opatrná? Ceny služeb sice odrážejí minulost, ale mohou zkomplikovat budoucnost, *Hospodářské noviny*, August 2024 (with T. Adam)

Zvýšený růst cen služeb: dozvuk minulé inflační vlny, nebo hrozba do budoucna?, *ČNB blog*, July 2024 (with T. Adam)

Jak se lidé chovají v krizi? Unikátní spolupráce Mastercard a ČNB našla odpověď, *FINMAG podcast*, May 2024 (with P. Schwank and M. Hlůže)

Dobrý den, máte zisky? A mohli bychom je vidět?, *Seznam Zprávy*, March 2024 (with J. Procházka and T. Adam)

Supply shocks help to tear down legacy of the iron curtain, *OMFIF Commentary*, February 2024 (with T. Adam)

Nová železná opona: Proč čelila střední a východní Evropa vyšší inflaci než země na západě?, *Hospodářské noviny*, February 2024 (with T. Adam)

Data z karetních plateb jako kompas při plavbě rozbouřenou ekonomikou, *ČNB blog*, November 2023 (with T. Adam)

Investiční šmejdi to budou mít těžší, ale obezřetnost nic nenahradí, *Seznam Zprávy*, October 2023 (with J. Procházka)

Inflační paradox: říjnová inflace vyskočí, i kdyby se už nezdražovalo, *Hospodářské noviny*, October 2023 (with T. Adam)

Rada ČNB se ještě zapotí. Inflace brzy vyskočí nahoru, říká ekonom Schwarz, *Hospodářské noviny* (interview), October 2023

Digitální euro jako lakmusový papírek zájmu o společnou měnu?, *Hospodářské noviny*, July 2023 (with J. Procházka and M. Vodrážka)

ČNB by měla více vysvětlovat a méně modelovat, *Hospodářské noviny*, August 2022

V ČNB nekoukáme do zrcátka. Míříme na inflaci, která bude za rok, *Seznam Zprávy*, January 2022 (with T. Adam)

Earlier articles in EKONOM, Hospodářské noviny, MF Dnes, Lidové noviny, E15, Parlamentní zpravodaj, Terra Libera and Psychologie dnes, and appearances on ČT1, ČT24, TA3, Z1, Český rozhlas 1 and 6 and the CNB video blog. Author of policy studies for the Institut de Recherches Économiques et Fiscales (IREF).

Updated November 2026. The latest version is at jirischwarz.eu/cv.